



**PRESS RELEASE**  
**April 30, 2014 Terni**

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**Greenled Industry approves the financial Statement 2013. Revenues of over EUR 0,544 MLN and Net Profit of about EUR 0,097 MLN**

- **The startup of Italeaf Group closes with an exponential growth. The year ended also with the industrialization of products.**
- **Greenled Industry installed 1,250 luminaires in manufacturing plants, industrial and outdoor areas for high target customers.**
- **The company participated in designing and supplying the lighting of Piazza Beccaria and Via del Ponte Sospeso in Florence for the light festival F-Light 2013**

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The Shareholders' meeting of Greenled Industry, company specialized in the production of power LED fixtures, unanimously approved the financial statement for the year ended at 31st December 2013.

The Shareholders' meeting was convened under the chairmanship of the CEO Corrado Giancaspro.

**RESULTS DECEMBER 31, 2013**

The revenues, amounted to EUR 0,544 MLN, showing an exponential growth compared to December 31, 2012, year of the company establishment.

The increase is mainly due to the industrialization of products and to the subsequent entry into the market through the acquisition of Greenled Industry SpA by Italeaf Group.

The Group in fact has managed to support the company in its quick growth in the promising field of industrial and outdoor LED lighting.

**EBITDA** amounted to about EUR 0,188 MLN, a significant increase compared to December 31, 2012. The **EBITDA margin** is 39.7%.

**EBIT** amounted to about EUR 0,143 MLN.



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### INDUSTRIAL RESULTS

Greenled Industry produced a total of 1,250 industrial and outdoor lighting fixtures in 2013. The power LED luminaires are certified to operate in extreme temperature conditions (-45°C ÷ +75°C) typical of industrial environments (foundries, glass factories, cement works, etc.) and urban, suburban areas particularly exposed to heavy atmospheric agents.

The power LED lamp, entirely *Made in Italy*, is designed for a wide range of customers represented by industrial operators, as well as private and public administrations. The product meets the requirements of lighting in conditions of maximum energy saving while maintaining the luminance request.

In the last year 1,167 luminaires were billed, all installed in industrial plants, street and suburban areas in Italy. Greenled Industry made also about 50 lighting samples for potential customers and it developed two lighting designs for the light festival in Florence F-LIGHT 2013 supplying and installing 30 lighting fixtures: 22 luminaires in Piazza Beccaria and 6 street fixtures in Via del Ponte Sospeso.

The company has also activated the procedures for ISO 9001 and ATEX certifications.

The industrialization phase has recorded very low percentage of production wastes in repair, only 2.3%.

Furthermore Greenled Industry has started its marketing plan organizing the sales network and its commercial area. This enabled the company to achieve an interesting backlog of orders for 2014.

*This press release is also available on the Company website [www.greenledindustry.com](http://www.greenledindustry.com)*

Greenled Industry SPA, founded in 2012 and company of Italeaf Group, is specialized in the development and production of smart LED luminaires having highly innovative characteristics. The power LED luminaires are certified to operate in extreme temperature conditions (-45°C ÷ +75°C) typical of industrial environments (foundries, glass factories, cement works, etc.) and urban, suburban areas particularly exposed to heavy atmospheric agents. The power LED lamp, entirely *Made in Italy*, is designed for a wide range of customers represented by industrial operators, as well as private and public administrations. The product meets the requirements of lighting in conditions of maximum energy saving while maintaining the luminance request.

### For further information:

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